

# Uraniumletter International - Special Report - May 2018 Update - Blue Sky Uranium

## Uraniumletter INTERNATIO

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May 28, 2018

Dear uranium investor,

Through the following link you can access my May 2018 Updated **Special Report** on **Blue Sky Uranium**:  
[http://www.metalcommodities-ip.com/wp-content/uploads/2015/10/BLUESKY\\_SPU\\_May2018Update.pdf](http://www.metalcommodities-ip.com/wp-content/uploads/2015/10/BLUESKY_SPU_May2018Update.pdf)



**Blue Sky Uranium** (“**Blue Sky**”) is a leader in uranium discovery in Argentina. The Company’s objective is to deliver exceptional returns to shareholders by delineating uranium resources in anticipation of a return to a positive uranium market. The Company holds 428,000 hectares of property located in two of the most prospective uranium provinces of Argentina.

**Blue Sky**’s flagship Amarillo Grande Uranium-Vanadium Project in the Rio Negro province was an in-house discovery of a new district that has the potential to be among the first domestic suppliers of uranium to the growing Argentine market, as the largest generator of electricity from nuclear energy in South America.

The growth outlook for the Argentina nuclear industry—mandate is expected to more than double nuclear power

usage by 2025.

On March 5, 2018, **Blue Sky** reported the initial independent NI 43-101 compliant resource estimate of **19.1 million pounds U3O8** and **10.2 million pounds V2O5** for the **Ivana Deposit** at the Amarillo Grande Uranium-Vanadium Project. The resource estimate was based on 427 RC drill holes representing 6,77 metres drilling with one metre samples. The drilling was completed in two phases starting January 2017 and finishing January 2018.

Highlights are:

- Inferred mineral resource estimate of 23.9 million tonnes, averaging 363 parts per million (“ppm”) U3O8 containing 19.1 million pounds of U3O8 at a 100 ppm uranium cut-off.
- Mineralization at Ivana Deposit is hosted by formerly consolidated sediments from surface in 24 metres depth; it is expected that resources would be extracted via open-pit methods.
- Metallurgical and beneficiation test work are in progress to provide additional data for a maiden Preliminary Economic Assessment (“PEA”), which is expected to be completed by August 2018.
- The Ivana Deposit remains open for “brownfield” expansion.

The **Special Report** on **Blue Sky Uranium** is also available on my website: <http://www.metalcommodities-ip.com/category/uraniumletter-general-company/>

Kind regards,

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